



DRUK PNB BANK LTD.

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DRUK PNB BANK LIMITED

(Registered Office, Norzin Lam)

THIMPHU: BHUTAN



AUCTION No. DPNBL/AFD/CO/Thimphu/01 FOR

OFFICE VEHICLE.

Corporate office: Norzin Lam, PO Box No.502, Thimphu, Bhutan

www.drukpnbbank.bt e-mail: corporate@drukpnbbank.bt

Tel No: +975-2-324497 / 325936 / 327546 FAX: +975-2327546 / 2333156



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DPNBL/AFD/CO/AUCTION/2025/01

June 10,2025

NOTICE INVITATION FOR SEALED BID.

Druk PNB Bank Ltd will be auctioning office Vehicle at Thimphu through sealed bids, interested bidders are invited to participate in the bidding.

1.	Auction Bid No.	DPNBL/AFD/CO/Auction/2025/01
2.	Car make & Model	Ford Endeavour- 4x2 Titanium AT
3.	Bidding Period	11-06-2025 to 17-06-2025
4.	Bid documents can be downloaded from	www.drukpnbbank.bt
5.	Last date of bid submission	At 1500 hours on 17-06-2025
6.	Place of Submission	AFD Department, Corporate Office, Thimphu.
7.	Time & Date of Opening of bids	1600 hours on 17-06-2025
8.	Registration fee.	Nu. 500/- (Non-refundable). Deposit in DPNBL A/c No- 110210030514

The bidding documents to be downloaded from www.drukpnbbank.bt.

Interested Bhutanese bidders should register to the following office before the closing of bid submission date with an application and a copy of CID.

ADDRESS FOR COMMUNICATION, REGISTRATION AND SUBMISSION:

AFD HEAD, Corporate Office.
Phone No. 17171571.
Email: afd.head@drukpnbbank.bt



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TERMS AND CONDITION OF AUCTION THROUGH SEALED BIDS

The following terms and conditions shall govern the bidders for bidding of Vehicle through the Hard Copy in a Sealed Envelope.

1. THE SCOPE OF OFFER: DPNBL will dispose-off the following Vehicle as specified below.

Vehicle Registration Number: BP-1-D6241

Model: 2.2L Endeavour4x2 Titanium AT

Make: FORD

Month & Year: Aug 2017

Floor Price: 1,198,506.00 (One Million One Hundred Ninety Eight Thousands Five Hundred six Only).

2. INSPECTION.

2.1 The interested bidders are requested to inspect the Vehicle from 0900 hours to 1700 hours (During working days i.e Monday to Friday) from 10/06/2025 to 17/06/2025 with prior permission from the concerned AFD.

2.2 It is assumed that interested bidders have inspected the vehicle prior to bidding and their bids are based on their own judgment."

2.3 Any firm or individual debarred shall be prohibited from participating in any of the DPNBL auctions.

3. CONDITION OF THE VEHICLE.

3.1 The vehicle offered for bid will be sold on '**as is where is basis**' without any representation, warranty, or guarantee regarding their quality, condition, size, or type.. No claims for allowances or deductions based on these grounds will be considered after the bid opening or once the bid is awarded.

3.2 The bidders are requested to inspect the Vehicles within the time frame indicated in Clause 2.1.

3.3 DPNBL shall not entertain any disputes about the vehicle once the bid is completed.

3.4 The original registration certificate and other documents will be handed over to the successful bidder upon full payment. Subsequently, the successful bidder will be entirely responsible for any penalties incurred due to the expiration of vehicle documents thereafter.

3.5 DPNBL shall not be responsible for any bid price disputes once the auction is completed and the bid is awarded.

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3.6 After the bid, the successful bidders will be fully responsible for any taxes or charges incurred for transfer of ownership.

4. EARNEST MONEY DEPOSIT (EMD).

4.1 Earnest Money Deposit (EMD) : 10% of the floor price must be deposited in cash/online payment at the time of submission of the Bid by each interested bidder to DPNBL A/C No- **110210030514**.

4.2 The EMD of the highest successful bidder shall be retained. The EMD of the highest successful bidder shall be adjusted against final payment of the bid value.

4.3 EMD of unsuccessful bidders shall be refunded within twenty-four hours following the bid opening.

4.4 The successful bidder whose bid is accepted by the Committee must make the full payment and take delivery or possession of the Vehicle at his/her own cost within 10 (ten) working days from the date of the bid opening. The successful bidder shall not be entitled to possession of the vehicle if the full payment is not made within 10 (Ten) working days from the date of the bid awarding and the 10% EMD deposited will be forfeited.

5. BID SUBMISSION

5.1 Bidder shall submit the rate in the format for financial Bid (Annexure-I) provided without any alterations. In case of discrepancy in the quoted price (In figure) and quoted price (In words), the quoted price (In words) shall prevail, and the bid price shall be corrected accordingly.

5.2 Each bid submitted shall be deemed to have been made with full knowledge of all terms, conditions, and requirements contained in this Bid document.

5.3 Signed letter of undertaking should be submitted along with the sealed bid. (Annexure-II)

5.4 The bids in Hard Copy in a sealed envelope must be submitted to the below-mentioned Office, and marked as:

“DPNBL Sealed Bid for OFFICE Vehicle”

“Do Not Open Before: 1600 Hours of 17/06/2025”

AFD

Corporate Office

Druk PNB Bank Ltd

Thimphu, Bhutan.

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6. AUCTION AWARD.

6.1 The highest bidder shall be awarded the bid.

6.2 In the event, the bids do not fetch the realizable price of DPNBL, the DPNBL Committee reserves the right to accept or reject the bid for award.

6.3 If the successful bidder withdraws his/her bid, the same shall be awarded to the next highest bidder provided the terms & conditions are fulfilled.

6.4 Letter of Award by DPNBL Committee shall be deemed given upon issuance of written notification to the highest bidder or his representative at the address indicated in the bid documents.

6.5 During physical possession of the Vehicles, the successful bidder must produce all relevant documents such as Letter of Award and receipt of full payment to the concerned office.

6.6 The change of ownership of the vehicles should be affected within 20 working days from the date of Letter of Award and the transfer tax as applicable will have to be paid to the BCTA by the successful bidder.

6.7 The Committee reserves the right to accept or reject all or any bids on the spot or at any subsequent date without assigning any reasons thereof, and in the event of dispute regarding the auction, the decision of the DPNBL Committee shall be final and binding.

7. PAYMENT.

7.2 The title of bid vehicle shall be transferred to the successful bidder only upon full payment of value of Vehicle by the successful bidder.

7.3 The successful bidder shall be liable to pay all taxes and duties applicable in the Kingdom of Bhutan pertaining to transfer of Vehicle.

8. DISPUTES/ COMPLAINTS

8.1 DPNBL shall not entertain any complaint regarding the Vehicle once the bid is completed and awarded.

8.2 In the event of any dispute regarding the procedures on the day of bid opening, the decision of Committee shall be final and binding.

8.3 The DPNBL's Committee reserves the right to accept or reject the bids or to cancel the bids without assigning any reasons thereof.

9. PROCEDURE ON THE DAY OF AUCTION OPENING (17/06/2025) 1600 hrs time:

9.8 All the bids will be opened one by one and checked for completeness and record in the designed format.

9.9 The highest bid acceptable to the DPNBL Committee shall be awarded.



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Annexure-I

FORMAT FOR FINANCIAL BID

To
The DY CEO
Druk PNB Bank Ltd
Thimphu Bhutan

Dear Sir/ Madam,

1. Full Name:
2. Address & Mobile no:
3. CID No.

PRICE SCHEDULE:

SI No.	Particulars	Bid Amount in Figure (Nu)	Bid Amount in words (Ngultrum)	EMD Deposit transaction No. and date
	Vehicle – Ford Endeavour			

PLACE:
DATE:

SIGNATURE OF BIDDER/S



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Annexure-II

UNDERTAKING

I confirm that I have carefully reviewed and comprehended the sealed bid terms, conditions, and procedures as outlined in the bid document. My offer in the sealed bid is based solely on my personal inspection of the Vehicle. I understand and accept that no reliance will be placed on any additional information. Furthermore, I acknowledge that DPNBL shall not be held accountable for any misunderstandings or misinterpretations on my part.

Affix Legal stamp

Name and Signature of the Bidder:

CID No.

Date:

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