

DRUK PNB BANK LTD.

...your partner in growth!

MERCHANT APPLICATION FORM

I would like to request Druk PNB Ltd (DPNBL) to issue a PoS (Point of Sale) terminal for my business. The details of my establishment are furnished below:

1. MERCHANT ESTIBLISHMENT DETAILS*		
Legal Name/Name of the establishment:		
Registered Address:		
Installation Address same as registered address (<i>Please select</i> [✓])	□ Yes	□ No
(If no, Please provide the details) Location:	City:	
Contact Details:		
Name of the Contact Person:		
Official Email ID:		
Primary Mobile No.		
Landline No.		

2. MERCHANT PROFILE *					
Business Entity (Please select [✓])					
□ Governmer	nt 🗆 Society 🗆 Indivi	\Box Society \Box Individual \Box Private Company \Box Sole Proprietor \Box Public Company			
□ Partnership	□ Trust □ HUF	□ Others(<i>Please specify</i>)			
Nature of Business (Please select [✓])					
□ Airlines	□ Clothing Stores	Clock/Watch Store/ Jewelry	□ Telecommunication Hardware		
□ Hotels	Grocery/ Supermarket	\Box Health and Beauty Spas	□ Limousine /Taxicab		
□ Hospitals	□ Departments Stores	□ Petrol Pumps	□ Electronics		
□ Restaurant	□Travel Agent	\Box Others(<i>please specify</i>)			

3. MERCHANT BANK DETAILS *		
Bank Account Type:		
(Please select [✓]) □ Current	□ Over Draft	

Corporate office: Norzin Lam, PO Box No.502, Thimphu, Bhutan <u>www.drukpnbbank.bt</u> e-mail: corporate@drukpnbbank.bt Tel No. +975-2-324497 / 325936 / 327546 FAX:+975-2327546 / 2333156



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4. MERCAHNT PROPRIETOR 1 DETAILS*			
Name of the Proprietor /Partner/ Director:			
Gender: (Please select [✓])	□ Male	□ Female	
Residential Address:			
			1 Pass Photo

4. MERCAHNT PROPRIETOR 2 DETAILS *			
Name of the Proprietor /Partner/ Director:			
Gender: (Please select [))	□ Male	□ Female	
Residential Address:			Affix Proprietor
			2 Pass Photo

5. MERCAHNT FEES (In Nu.)				
Merchant Fees (Per terminal)		Wireless PoS (GPRS)		
No. of products				
Setup / Integration Fee				
Joining Fee				
Monthly Service Fee	Year 1			
	Year 2 Onward			
Per Transaction Fee				

6. MERCHANT TURNOVER*		
Percentage (%) of business on Cards		
Expected annual business of Cards		
Existing Acquirer relationship	□ Immediate Delivery	\Box Lead time () days
Expected client mix:	□ Local %	□ International%

7. MERCHANT DECLERATION*

I/We request to accept MSF /Commission as levied under Merchant Application Form. I/We agree to pay any charges/fees stipulated by the Bank from time to time.

I/We hereby confirm that all information given to Druk Punjab National Bank Limited (DPNBL), in this form is correct and want to have an exclusive acquiring relationship with DPNBL. If at any stage it is brought to the notice of the Bank that any information submitted herein is suppressed/incorrect/false, or that it has been given

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with a view to willfully mislead the Bank, the Application is liable to be rejected and the Terms and Conditions shall also be terminated forthwith, without revoking the Bank's rights to proceed legally against the Merchant Establishment and or the business owners. I/We agree and accept that DPNBL shall at its sole discretion, may reject/accept the merchant application form at any processing stage. I/We understand that DPNBL reserves the right to provide me with the PoS type /variant based on certain parameters and eligibility criteria as per their internal policies.

I/We hereby understand and agree that it is my/our responsibility to obtain, read and understand the Terms and Conditions related to DPNBL PoS and hereby undertake to abide by the Terms and Conditions as may be in force from time to time. Further I/We understand and agree that use of DPNBL PoS shall be deemed to be an unconditional and irrevocable acceptance of the said Terms and Conditions. DPNBL reserves the rights to directly/indirectly verify all the information stated in this Application and to seek credit references. I/We further agree to accept information about new products, services and features introduced or offered by the bank from time to time via phone/email/SMS/direct communication from a bank official.

Individual Merchant

I hereby represent that I do not possess any Registration Document for business activity which is carried in name of______over and above the KYC documentation submitted by me to DPNBL for opening a Bank Account. Notwithstanding any change in the constitution of my Firm or disposal of my interest in the said business or change in the name and nature of my firm, I undertake to intimate to DPNBL about such change and agree to submit the relevant documents to DPNBL in terms of applicable RBI guidelines/circular (as amended from time to time) and shall continue to be liable to discharge all my obligations to you at all times and also reconstitute and close accounts as may be required.

	Signature of	
	Proprietor/Partner	
	s/Director/Authoriz	
	ed Signatory *	
	(Affix Legal	
	Stamp)	
Nan	ne:	
Plac	e:	
Sign	ned on://	,

TID: _____

POS S/N: _____

Issue Date: _ _/ _ _ /_ _ _ _

Received by (Name and Sign of the recipient): _____

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